

TOWNSHIP OF BRUDENELL, LYNDOCH AND RAGLAN

2021 BUDGET MEETING

June 2 , 2021

SUMMARY

- ASSESSMENT CHANGES
- SUMMARY OF 2021 COUNTY & EDUCATION TAX RATES
- REVIEW OF RESERVES AND RESERVE FUNDS
- 2021 BUDGET REVIEW

Assessed Values

- 2017 -2020 – Current Value as of January 1, 2016
- Due to the pandemic, MPAC has delayed completion of a re-assessment that would update property assessments to a 2020 Current Value for the 2021-2024 period. As a result assessments remain the same for the 2021 taxation year.

ASSESSMENT CHANGES – 2021

(assessments used for taxation calculation)

CLASS	2021 ASSESSMENT	2020 ASSESSMENT	DIFFERENCE	% CHANGE
Residential	221,076,700	217,626,500	3,450,200	1.6 %
Multi- Residential	766,000	766,000	0	0 %
Commercial	2,532,664	2,532,664	0	0%
Industrial	1,028,836	1,028,836	0	0 %
Managed Forest	3,223,500	3,640,100	-416,600	-11.4%
Farmlands	18,354,000	18,670,700	-316,700	-1.7 %
TOTAL	246,981,700	244,264,800	2,716,900	1.1 %

EDUCATION TAX RATES

- Residential Education Rates remain unchanged for 2021
- A residential property with an assessment of \$ 100,000 will pay the same in education taxes this year as last year
- Provincial Policy has lowered the Business Education Tax Rate (BET) to reduce the burden to Ontario businesses (from 0.0012500 to \$0.008800)

COUNTY OF RENFREW TAX RATES

- The overall County tax levy requirement for 2021 is \$48,945,594 which is collected from the municipalities of Renfrew County
(a \$1,691,690 increase over the 2020 amount of \$47,253,904)
- The Township's share forwarded to the County has increased by \$24,285
(from \$891,688 in 2020 to \$925,973 in 2021)
- A residential property with an assessment value of \$100,000 will pay \$ 9.06 more in County taxes this year

2021 MUNICIPAL RESERVES

RESERVES	OPENING BALANCE (as of Jan. 1/21)	ANTICIPATED CLOSING BALANCE (at Dec. 31/21)
Working Funds	\$ 852,200	\$ 489,457
General Government	\$26,800	\$ 26,800
Road Purposes	\$ 830,516	\$830,516
Fire Capital	\$ 68,232	\$ 4,761
Waste Management	\$ 280,777	\$ 280,777
Recreation	\$ 47,500	\$ 43,500
TOTAL	\$ 2,106,025	\$ 1,675,811

2021 MUNICIPAL RESERVES

RESERVES	OPENING BALANCE (as of Jan. 1/21)	ANTICIPATED CLOSING BALANCE (at Dec. 31/21)
Fire Department – Fundraising		
General	\$ 22,686	\$ 22,686
Total	\$ 22,686	\$ 22,686
Total Amount of Reserves	\$ 2,128,711	\$1,698,497

MUNICIPAL RESERVES

2021 Reserves Withdrawals

Working Funds	\$ 364,743
Fire Capital	\$ 63,471
Bi-Centennial	\$ 4,000

Total Withdrawal \$ 432,214

2021 Reserves Contributions

Election	\$ 2,000
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Total Contribution \$ 2,000

Modernization Funding

- Received \$ 353,934 from the Provincial Government in 2019
- In 2020, \$46,783 was used to purchase a backup generator for the Municipal Office/EOC and computers for Council members and administration staff
- In 2021 the balance will be used to create a Virtual Council Chambers, Washrooms at Beaches, Digitalization of Old Records.

RESERVE FUND

Gas Tax Revenue – Reserve Fund

Fund balance as of January 1, 2021	\$ 57,322.70
2021 Gas Tax Fund allocation	\$ 47,668.00
2021 Top-Up allocation	\$ 25,824.00

➤ \$63,000 will be used in 2021 to fund Little Ireland Road Construction

TRUST FUND

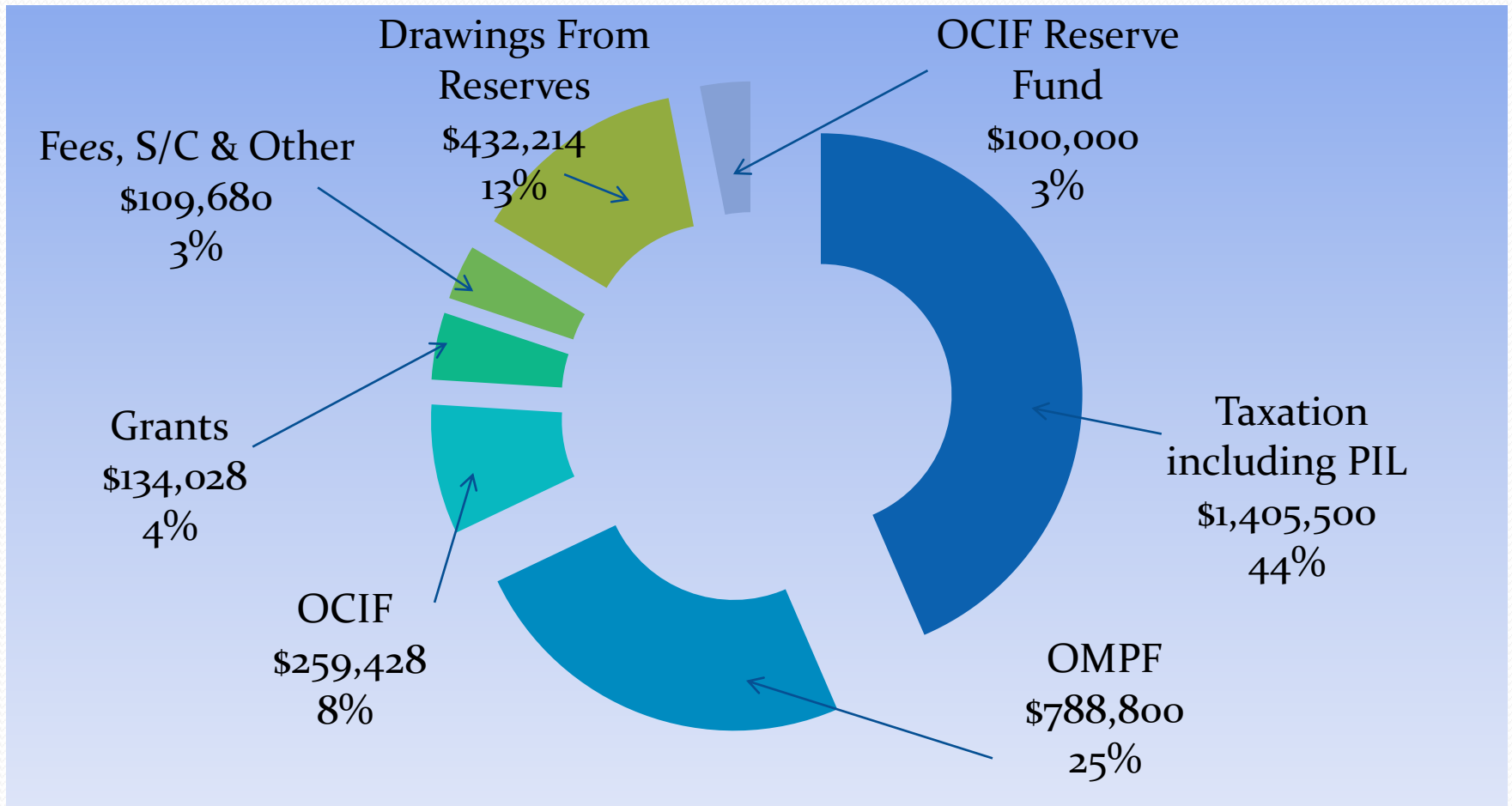
Shoreline Road Allowance Trust Fund

Fund Balance as of January 1, 2021	\$ 19,595
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ONTARIO MUNICIPAL PARTNERSHIP FUND

- The 2021 funding received under this program is \$788,800 which is used to offset municipal operations
- This is the same amount that was received in 2020

2021 REVENUES - \$ 3,229,650



GENERAL GOVERNMENT - Expenditures

2021 Budget Amount

\$ 872,795

Major Expenses

Modernization Fund Expenses	\$297,149
Legal Fees	\$150,000
COVID 19	\$ 76,592

Budgetted Expenses will be Offset by:

➤ Share of OMPF	\$ 114,472
➤ Share of CIF	\$ 37,649
➤ Grants	\$ 11,245
➤ Fees, S/C & Other Revenue	\$ 84,814
➤ Drawings from Reserves/Reserve Funds	\$ 364,743

Net 2021 General Government Budget

\$ 259,872

FIRE SERVICES – Expenditures

2021 Budget Amount

\$ 263,974

Major Expenses

Purchase of Vehicle \$88,471

Expenses Offset by:

- Share of OMPF \$ 59,833
- Share of CIF \$ 19,678
- Grants \$ 14,684
- Fees, S/C & Other Revenue \$ 2,500
- Drawings from Reserves/Reserve Funds \$ 63,471

Net 2021 Fire Services Budget

\$ 103,808

OTHER PROTECTION SERVICES - Expenditures

2021 Building Services Budget Amount	\$ 38,675
2021 Livestock Valuers Budget Amount	\$ 500
2021 Policing Services Budget Amount	\$ 317,697
2021 911 Supplies Budget Amount	\$ 1,000
	<u>\$ 357,872</u>

Expenses Offset by:

➤ Share of OMPF	\$ 113,630
➤ Share of CIF	\$ 37,372
➤ Grants	\$ 1,725
➤ Fees, S/C & Other Revenue	\$ 8,000

Net 2021 Other Protection Services Budget **\$ 197,145**

TRANSPORTATION SERVICES -

Expenditures (including Streetlighting)

2021 Budget Amount

\$ 1,351,210

Major Expenses

Culvert Steamer Purchase	\$ 20,000
Schroeder Road Construction	\$240,000
Little Ireland Road Construction	\$ 63,000

Expenses Offset by:

➤ Share of OMPF	\$ 386,804
➤ Share of CIF	\$ 127,217
➤ Grants	\$ 65,994
➤ Fees, S/C & Other Revenue	\$ 100
➤ Drawings from Reserves/Reserve Funds	\$ 100,000

Net 2021 Transportation Services Budget

\$ 671,095

WASTE MANAGEMENT - Expenditures

2021 Budget Amount

\$ 270,470

Expenses Offset by:

- Share of OMPF \$ 75,993
- Share of CIF \$ 24,994
- Grants \$ 22,636
- Fees, S/C & Other Revenue \$ 15,000

Net 2021 Waste Management Services Budget

\$ 131,847

RECREATION, CULTURE & PLANNING

- Expenditures

2021 Budget Amount \$ 137,638

2021 Recreational Services Budget Amount \$ 117,054

2021 Library Services Budget Amount \$ 6,584

2021 Planning & Development Services Budget Amount \$ 14,000

Expenses Offset by:

➤ Share of OMPF \$ 38,065

➤ Share of CIF \$ 12,520

➤ Grants \$ 16,010

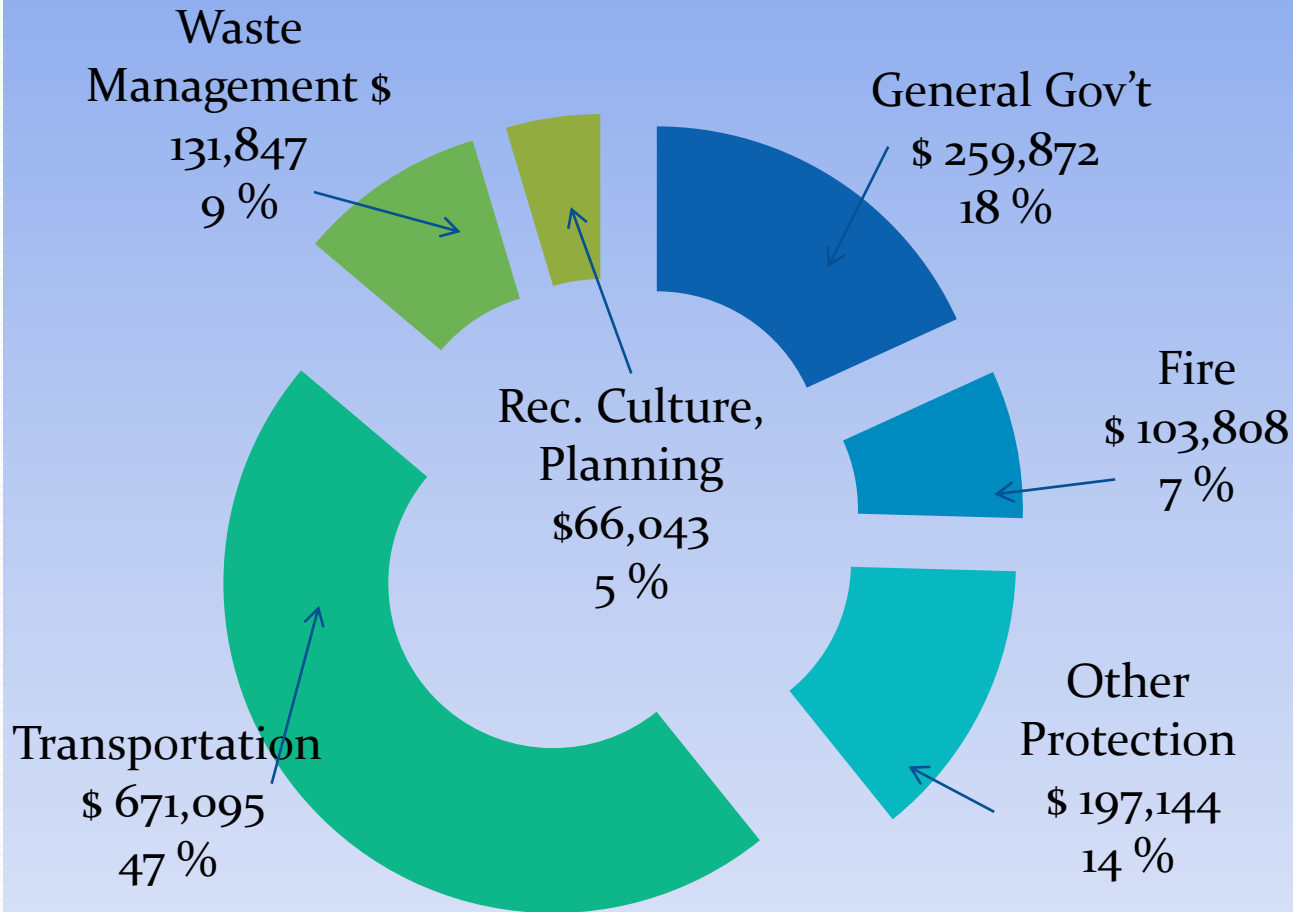
➤ Fees, S/C & Other Revenue \$ 1,000

➤ Drawings from Reserves/Reserve Funds \$ 4,000

Net 2021 Rec, Culture & Planning Services Budget \$ 66,043

2021 NET EXPENDITURES

\$ 1,429,809



TAX POLICY CHANGES

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IMPACT OVERALL TAXES PAID

- Taxable Current Value Assessment has increased by \$2,716,900 (from \$244,264,800 in 2020 to \$246,981,700 in 2021)
- County of Renfrew levy requisition has increased by \$34,285 (from \$891,688 in 2020 to \$925,973 in 2021)
- The County of Renfrew policy reducing the Broad Industrial Tax Ratio to move toward the Provincial Threshold of 2.630000 (from 2.851674 in 2020 to 2.838138 in 2021)
- Although the Residential Education Tax Rates for 2021 remain unchanged for 2021, the Business Education Tax Rate (BET) has been reduced (from 0.00125000 applied in 2020 to 0.00880000 in 2021)

2021 OVERALL TAX IMPACT

based on \$ 100,000 Assessment

	MUNICIPAL	COUNTY	EDUCATION	TOTAL	DIFFERENCE
2020 Residential	\$ 569.87	\$ 366.00	\$ 153.00	\$ 1,088.87	
2021 Residential	\$ 569.90	\$ 375.07	\$ 153.00	\$ 1,097.97	\$ 9.10
2020 Commercial	\$ 1,034.15	\$ 664.18	\$ 1,250.00	\$ 2,948.33	
2021 Commercial	\$ 1,034.19	\$ 680.63	\$ 880.00	\$ 2,594.82	\$ -353.51
2020 Industrial	\$ 1,609.06	\$ 1,030.78	\$ 1,250.00	\$ 3,889.84	
2021 Industrial	\$ 1,452.81	\$ 1,051.56	\$ 880.00	\$ 3,384.37	\$ -505.47

DISTRIBUTION OF TAX BILL

(based on \$ 100,000 Residential Property Assessment)

